

IURC News Release

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Indiana Utility Regulatory Commission Approves Simplified Rate Plan And Efficiency Program for NIPSCO

Wednesday, in Cause No. 43051, the Indiana Utility Regulatory Commission (IURC, the Commission) approved a plan designed to make it easier for customers of Northern Indiana Public Service (NIPSCO) to understand their bills and for the company to promote energy efficiency.

The order allows the company to restructure its rates so all of the commodity costs, including the base cost of gas, are shifted to the company's gas cost adjustment mechanism, which is reviewed monthly by the IURC.

The company is also authorized to implement and fund a 4-year, \$4-million Efficiency Program, which will be administered by an independent oversight board. Customers will be assessed \$0.0067/therm of gas to fund the program. The money will be used to provide weatherization and customer education about other energy efficiency methods NIPSCO customers can use to reduce their heating bills.

The Commission believes this program provides benefits not only to NIPSCO and its rate payers, but all Hoosiers in the promotion of energy conservation.

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